

Explanation of variances – pro forma

Name of smaller authority: Tisbury Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	128,432	140,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	123,233	130,570	7,337	5.95%	NO		
3 Total Other Receipts	24,818	37,169	12,351	49.77%	YES		£1,052 more bank interest received than in 23-24; £10,000 grant from the Wiltshire Towns Programme Grant Scheme for the production of a brochure and Website to promote local businesses; A Coronation Heritage Grant for £328; £965 grant from Nadder Community Energy for a public water fountain and a bottle filler .
4 Staff Costs	67,142	70,730	3,588	5.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	68,724	86,985	18,261	26.57%	YES		£2,019 for 24/7 Defibrillator; £4,452 additional monies for play area maintenance than in 23-24; £2,170 for new play equipment in 24-25; £1,661 more for Professional Fees than in 2023-24; £1,643 for Office Building and £1,852 for Car Park Non-Domestic Rates for first time in 24-25; £2,616 additional monies for repairs to Public Toilets in 24-25; £2,517 additional monies for Tisbury and West Tisbury Neighbourhood Plan than in 23-24.
7 Balances Carried Forward	140,617	150,641				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	140,617	150,641				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,473	205,104	-4,369	2.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable